

- 1 **Name of the issue: Bluestone Jewellery and Lifestyle Limited**
Type of issue (IPO/ FPO) IPO
- 2 **Issue size (Rs. crores)** 1,540.65
Source: Prospectus dated 13 August, 2025
- 3 **Grade of issue along with name of the rating agency** NA
- 4 **Subscription level (number of times)** 1.95
Source: Basis of allotment advertisement (before technical rejections)

5 QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges		%
(i) allotment in the issue ⁽¹⁾	13-Aug-25	67.73%
(ii) at the end of the 1 st Quarter immediately after the listing of the issue ⁽¹⁾	30-Sep-25	67.73%
(iii) at the end of 1 st FY ⁽¹⁾	31-Mar-26	68.10%
(iv) at the end of 2 nd FY ⁽²⁾	31-Mar-27	NA
(v) at the end of 3 rd FY ⁽²⁾	31-Mar-28	NA
⁽¹⁾ Source: Stock Exchange Filing		
⁽²⁾ Will be updated in due course		

6 **Consolidated Financials of the issuer** (Rs. in crores)

Parameters	FY26	FY27	FY28
Income from operations	2,436.42	NA	NA
Net Profit for the period	13.18	NA	NA
Paid-up equity share capital	15.22	NA	NA
Reserves excluding revaluation reserves*	1,785.47	NA	NA

Note: Financials not available as reporting for the relevant years has not been completed.

**Other Equity*

7 **Trading status in the scrip of the issuer**
Company's Equity Shares are listed on both the BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE")

- (i) at the end of 1st FY (31 March 2026) Frequently Traded
- (ii) at the end of 2nd FY (31 March 2027) NA
- (iii) at the end of 3rd FY (31 March 2028) NA

Note: Trading status not disclosed as the relevant fiscal years have not been completed.

8 **Change, if any, in directors of issuer from the disclosures in the offer document**

	Name of Director	Appointed / Resigned
(i) During year ended (March 31, 2026)	Mr. Prashanth Prakash	Re-appointment
(ii) During year ended (March 31, 2027)	NA	NA
(iii) During year ended (March 31, 2028)	NA	NA

Note: Changes in Directors of Issuer not updated as the relevant financial year(s) has / have not been completed

9 **Status of implementation of project/ commencement of commercial production**

- (i) as disclosed in the offer document NA
(ii) Actual implementation NA
(iii) Reasons for delay in implementation, if any NA

10 **Status of utilization of issue proceeds**

(iv) *As disclosed in the offer documents*

(Rs in Crores)

Particulars	Amount to be funded from Net Proceeds	Estimated Amount to be deployed from Net Proceeds in Fiscal 2026
Funding working capital requirements	750.00	750.00
General corporate purposes	20.75	20.75
Net Proceeds	770.75	770.75

Source: Prospectus dated 13 August, 2025

(ii) **Actual Utilisation**

(Rs in Crores)

Particulars	Amount to be funded from Net Proceeds	Actual Cumulative Utilisation from Net Proceeds*	Unutilised Net Proceeds
Funding working capital requirements	750.00	749.90	0.10
General corporate purposes	20.75	20.75	0.00
Total	770.75	770.65	0.10

Source: Prospectus dated 13- Aug-25

*As per monitoring agency report dated **April 23, 2026**

(iii) **Reasons for deviation, if any -**

NA

11 **Comments of monitoring agency, if applicable**

(a) **Comments on use of funds**

"The offer document stipulates the timeline for deployment of net proceeds as March 31, 2026. However, gross IPO proceeds of Rs. 26.57 crore remain unutilized as on June 30, 2026. The board has, vide resolution dated April 23, 2026, approved the extension of timeline for utilisation of balance net proceeds till March 31, 2027, which is in line with prospectus. The company has transferred funds from MA account to other bank accounts for utilization of proceeds resulting in comingling of funds. The MA has verified the utilization of funds through bank statements and supporting documents."

(b) **Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document**

No material deviation

(c) **Any other reservations expressed by the monitoring agency about the end use of funds**

NA

*As per monitoring agency report dated **July 20, 2026**

12 Price - related data

Price - related data		Designated Stock Exchange:		Issue Price	Listing Date:	
		NSE		Rs. 517/- per share	August 19, 2025	
Price parameters	At close of listing day	At close of 30 th calendar day from listing day	At close of 90 th calendar day from listing day	As at the end of Mar 31, 2026 [#]		
				Closing price during the FY	High during the FY	Low during the FY
Market Price (Rs.)	546.00	595.20	574.75	467.15	761.25	403.45
Nifty Consumer Durables Index	38,812.65	39,554.75	38,138.75	33,023.30	39,830.05	32,945.80
NSE NIFTY 50*	24,980.65	25,330.25	25,910.05	22,331.40	26,328.55	22,331.40
Price parameters	As at the end of Mar 31, 2027 ⁽¹⁾			As at the end of Mar 31, 2028 ⁽¹⁾		
	Closing price during the FY	High during the FY	Low during the FY	Closing price during the FY	High during the FY	Low during the FY
Market Price (Rs.)	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Nifty Consumer Durables Index	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
NSE NIFTY 50*	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available

*Being index of NSE, the designated stock exchange | [#] Period considered from the date of listing till 31-Mar-26

(1) The pricing data is not disclosed as the relevant fiscal years have not been completed

'High' and 'Low' are based on the Closing prices

Ratio	Name of company	As disclosed in the offer document*	At the end of 1st FY (Mar 31, 2026)	At the end of 2nd FY (Mar 31, 2027)**	At the end of 3rd FY (Mar 31, 2028)**
EPS (Basic)	Issuer:	-79.74	1.10	Not Available	Not Available
	<u>Peer Group</u>				
	Titan Company Limited	37.62	57.19	Not Available	Not Available
	Kalyan Jewellers India Limited	6.93	13.08	Not Available	Not Available
	Senco Gold Limited	10.09	35.08	Not Available	Not Available
	Thangamayil Jewellery Ltd	42.00	113.14	Not Available	Not Available
	PC Jeweller Limited	1.13	1.00	Not Available	Not Available
	Industry Average	19.55	43.90	Not Available	Not Available
P/E	Issuer:	Not Ascertainable	424.68	Not Available	Not Available
	<u>Peer Group</u>				
	Titan Company Limited	88.14	69.09	Not Available	Not Available
	Kalyan Jewellers India Limited	84.10	28.74	Not Available	Not Available
	Senco Gold Limited	31.17	7.95	Not Available	Not Available
	Thangamayil Jewellery Ltd	45.47	30.28	Not Available	Not Available
	PC Jeweller Limited	22.67	7.57	Not Available	Not Available
	Industry Average	54.31	28.73	Not Available	Not Available
RoNW%	Issuer:	-24.45%	0.73%	Not Available	Not Available
	<u>Peer Group</u>				
	Titan Company Limited	28.71%	32.31%	Not Available	Not Available
	Kalyan Jewellers India Limited	14.87%	21.41%	Not Available	Not Available
	Senco Gold Limited	8%	22.85%	Not Available	Not Available
	Thangamayil Jewellery Ltd	10.77%	24.83%	Not Available	Not Available
	PC Jeweller Limited	9.33%	8.74%	Not Available	Not Available
	Industry Average	14.35%	22.03%	Not Available	Not Available
NAV per share	Issuer:	257.35	118.44	Not Available	Not Available
	<u>Peer Group</u>				
	Titan Company Limited	130.93	176.44	Not Available	Not Available
	Kalyan Jewellers India Limited	46.57	61.09	Not Available	Not Available
	Senco Gold Limited	120.37	153.45	Not Available	Not Available
	Thangamayil Jewellery Ltd	354.66	455.60	Not Available	Not Available
	PC Jeweller Limited	9.46	9.45	Not Available	Not Available
	Industry Average	132.40	171.21	Not Available	Not Available

* Sourced from Prospectus dated Aug 13, 2025 | All the financial information for listed industry peers mentioned above is on a consolidated basis and is sourced from the financial results of the respective company for the year ended March 31, 2025 submitted to stock exchanges.

** will be updated in due course

(1) Basic EPS refers to the Basic EPS sourced from the financial results of the respective company

(2) P/E Ratio has been computed based on the closing market price of equity shares divided by the Basic EPS. For Issuer Company it is calculated as Issue price divided by Basic EPS

(3) Net Asset Value: Net Asset Value is computed as the Equity attributable to owners of the company at the end of year divided by the equity shares outstanding

(4) Return on Net Worth % (RONW %) is calculated as Profit after taxes attributable to owners of the company as a percentage of Equity attributable to owners of the company

14 Any other material information

Note: For further updates and information, please refer stock exchange websites i.e. www.bseindia.com and